



## PROJECTED ACCOUNTING BUDGET

A three year projected budget must indicate that the school is capable of maintaining operational continuity for up to three years. The budget should demonstrate:

- That the individual, partnership, or corporation that owns the school is solvent and has the financial capacity to support the operation; and
- A positive net worth, accompanied by a reasonable debt to equity ratio.

Name of Institution: ABC School

<u>YEAR</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b><u>INCOME</u></b>			
Gross Tuition Income	\$ 800,000	\$ 950,000	\$ 1,000,000
Book/Equipment Sales	\$ 62,000	\$ 71,750	\$ 86,000
Miscellaneous Fees	\$ 11,500	\$ 15,625	\$ 18,750
Other Income			
Source: _____	\$ _____	\$ _____	\$ _____
Source: _____	\$ _____	\$ _____	\$ _____
<b><u>NET INCOME</u></b>	\$ 873,500	\$ 1,037,375	\$ 1,105,250
<b><u>COSTS AND EXPENSES</u></b>			
Advertising/Recruitment	\$ 6000	\$ 7800	\$ 9741
Books/Equipment/Supplies	\$ 25000	\$ 51750	\$ 66500
Dues/Subscriptions	\$ 2900	\$ 2900	\$ 2950
Instructors/Staff Salaries/Commissions	\$ 25000	\$ 260000	\$ 270000
Insurance	\$ 2500	\$ 2500	\$ 2500
Licenses	\$ 4000	\$ 4000	\$ 4000
Occupancy Expense	\$ 1500	\$ 1500	\$ 1500
Officers Salaries	\$ 0	\$ 0	\$ 0
Postage/Printing	\$ 500	\$ 500	\$ 500
Professional Legal Fees	\$ 5500	\$ 5500	\$ 5500
Repairs & Maintenance	\$ 2000	\$ 2500	\$ 3000
Staff Development	\$ 2500	\$ 2500	\$ 2500
Taxes	\$ 2000	\$ 2000	\$ 2000
Travel	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
<b><u>TOTAL EXPENSES</u></b>	\$ 333,330	\$ 351,350	\$ 378,591
<b><u>ASSETS</u></b>			
Cash on Hand	\$ 100,000	\$ 130,000	\$ 150,000
Account Receivables	\$ _____	\$ _____	\$ _____
Inventory/Equipment	\$ _____	\$ _____	\$ _____
Land/Building	\$ _____	\$ _____	\$ _____
Furniture/Fixtures	\$ _____	\$ _____	\$ _____
Long Term Investments	\$ _____	\$ _____	\$ _____
<b><u>TOTAL ASSETS</u></b>	\$ 100,000	\$ 130,000	\$ 150,000